



Waterloo Catholic District School Board seeks External Community Member to serve on Audit Committee

The Waterloo Catholic District School Board has had an Audit Committee, as required by the Ministry of Education since 2009. The mandate of the committee is to ensure compliance with the Education Act (253.1(1)) and Ontario Regulation (361/10), and to provide independent oversight to the Board of Trustees in the areas of financial reporting, external audit process, risk management, internal controls, and compliance matters.

The Audit Committee is comprised of three (3) Trustees who are appointed by the Chair of the Board of Trustees, and two (2) external community members, as recommended by the selection committee. The Director of Education, Chief Financial Officer and Internal Audit Officer attend all meetings, as well as others as required.

The Board requires one (1) community representative with a high level of financial and business knowledge to serve on their Audit Committee.

This is a volunteer position and incidental expenses (mileage, parking, etc.) will be reimbursed in accordance with Board policies. The committee meets five (5) times per year, plus ad hoc meetings as required. Meetings are usually held Tuesday, Wednesday, or Thursday evenings in September, November, January, March and June.

Candidate Eligibility:

- Must support the values of the Catholic school system,
- Must hold a Chartered Professional Accountant (CPA) designation in good standing,
- Must not be an employee or officer of the Board or any other Board in Ontario,
- Must not be employed by the Board's current external auditor of record (PWC),
- Must not have a parent, child, or spouse employed by, or be an officer of the Board,
- Must be a resident of the Region of Waterloo, and
- Financial expertise in the area of publicly funded school boards would be an asset.

Term:

- The term will be a three (3) year appointment commencing on September 30th, 2020. An external community member can serve for a maximum of two terms.

Submission of Applications:

Eligible external community members interested in serving on the Board's Audit Committee must submit a resume and a letter of application (see below) outlining qualifications and experience by 4:30 PM on September 8th, 2020 to:

Corporate Services
Waterloo Catholic District School Board
35 Weber St. W., P.O. Box 91116
Kitchener, ON, N2G 4G2
Finance@wcdsb.ca



